

Great & Little Kimble cum Marsh Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	78008.12	83162.57				BALANCE B/F AGREES
2	Annual precept	42000.00	42000.00	0.00	0%	No	
3	Total other receipts	14269.29	88848.77	74579.48	523%	Yes	CIL income £79k, insurance claim re vandalised speed sign and slide £4.7k
4	Staff Costs	5553.38	8958.80	3405.42	61%	Yes	Increased hours from 8 to 10, pay rise in Feb 2022, 26 overtime hours paid in May 23, Pension contributions from Jan 24.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	45561.46	48779.86	3218.40	7%	No	
7	Balances carried forward	83162.57	156272.68	73110.11	88%	Yes	As above CIL income £79k, insurance claim re vandalised speed sign and slide £4.7k
8	Total Cash and Short Term Investments	83162.57	156272.68	73110.11	88%	Yes	As above CIL income £79k, insurance claim re vandalised speed sign and slide £4.7k
9	Total Fixed Assets and Long Term Investments	529467.09	538185.62	8718.53	2%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)